

# FY19 Capital Budget Adjustment – Act 84 of 2017

## New Project Proposal – Form B

<b>Agency:</b> Office of the State Auditor
<b>Department:</b>
<b>Program Title:</b>
<b>Project Title:</b>
<b>Project Description:</b> Conduct a feasibility and engineering study to determine the estimated costs of a small two-story addition behind 132 State Street.
<b>Project Location:</b> 132 State Street Montpelier

<b>Please prioritize your project based on the following:</b> <b>Priority 1:</b> Critical <b>Priority 2:</b> Strategic Investment <b>Priority 3:</b> Future Investment
<b>Requested Project's Priority:</b> Strategic Investment
<b>Describe how you arrived at your Priority Ranking:</b> See attached memo to Commissioner Cole.
<b>FY2019 Capital Request:</b> \$40,000 - \$50,000
<b>Capital request beyond FY for this project:</b> A preliminary estimate by BGS was \$400,000+.
<b>Proposed Amount to come from reallocations:</b> Don't know.
<b>Act, Sec No. and Project name reallocations will come from:</b> Don't know.

Total Project Cost	FY2019 Funding	Funding beyond FY19
<b>Capital Funds</b>	\$40,000 - \$50,000	Not yet determined.
<b>General Funds</b>		
<b>Other Sources</b>		

Project Operating Cost	FY2019	Source	After FY2019	Source
<b>Personal Services Cost</b>	\$40,000 - \$50,000		\$0	Capital Funds
<b>Operating Cost</b>	\$0		Not yet determined.	Single Audit Revolving Fund
<b>Est. Fee for Space Cost</b>	\$0		Not yet determined.	Single Audit Revolving Fund
<b>New positions required</b>	0		0	

<b>Describe in more detail how operating cost will be covered including funding source:</b> The space is intended for professional audit staff. Those costs are paid from the Single Audit Revolving Fund (ISF). There will be some savings from ending our use of an office next door.
<b>Effect on your operations if Project is not funded:</b> There is an opportunity cost. If audit staff are provided sufficient working space, they should to be more productive. At present, three audit staff work in severely substandard space (i.e., much less SF than BGS recommends).

<b>Submitted By:</b> Doug Hoffer	<b>Date:</b> 10/13/17	<b>Email:</b> doug.hoffer@vermont.gov
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